

Information on External Auditor

As per the resolution of Samruk-Kazyna JSC's Management Board of 20 January 2022, minutes No. 05/22, Ernst and Young LLP (the External Auditor) was appointed as the auditing firm to carry out the audit of the 2022-2024 consolidated and standalone financial reporting of JSC NC "KazMunayGas" (KMG).

The amount of Agreement No. 172-27 on Long-term Purchases of 2022-2024 Financial Reporting Audit Services of 22 February 2022 (the Agreement) is 1,618,355,787 thousand KZT inclusive of VAT, and includes all expenses related to the rendering of the audit services, including:

in 2022, 518,432 thousand KZT,

in 2023, 539,178 thousand KZT,

in 2024, 560,746 thousand KZT.

List of services to be rendered by the External Auditor during 2022-2024, according to the Agreement:

- reviewing the consolidated financial reporting for the period from 1 January through 31 March of every financial year during 2022-2024, prepared according to IAS 34, with issuing a review report in accordance with ISRE 2410;
- reviewing the consolidated and standalone financial reporting for the period from 1 January through 30 June of every financial year during 2022-2024, prepared according to IAS 34 and KMG Group's Corporate Accounting Policy/KMG's Accounting Policy, with issuing a review report in accordance with ISRE 2410;
- reviewing the consolidated financial reporting package for the period from 1 January through 30 June of every financial year during 2022-2024, prepared according to the forms validated by the resolution of Samruk-Kazyna JSC's Management Board (the Fund's package);
- reviewing the consolidated financial reporting for the period from 1 January through 30 September of every financial year during 2022-2024, prepared according to IAS 34, with issuing a review report in accordance with ISRE 2410;
- auditing the annual consolidated financial reporting during 2022-2024, prepared in accordance with the Fund's package;
- auditing the standalone and consolidated financial reporting as at and for the year ending on 31 December of every financial year during 2022-2024, and delivery of an annual audit report on the standalone and consolidated financial reporting, prepared according to the IFRS and KMG Group's Corporate Accounting Policy/KMG's Accounting Policy;
- auditing the standalone and consolidated financial reporting as at and for the year ending on 31 December of every financial year during 2022-2024, and delivery of an annual audit report on the standalone and consolidated financial reporting according to the list and forms, validated by a regulatory act of the RoK's authorized government agency as per the RoK's Accounting and Financial Reporting Act;

- rendering of the related services, including advising on bookkeeping and tax accounting, presentations to the Audit Committee of KMG's Board of Directors and KMG's Management based on the results of auditing the financial reporting for the reporting year.

One can find up-to-date financial reports using the [link](#).

Non-audit services, rendered by the External Auditor to KMG and KMG group companies in 2020 and 2021, accounted for 9% and 4.9% respectively of the total amount of the fee for the services, rendered by the External Auditor.

One can find the information on the price and list of the services, rendered by the External Auditor to KMG and the group companies using this [link](#).